



NOVEMBER 2023 UNAUDITED INCOME STATEMENT

	Actual	Budget	Variance	Annual Budget
Income				
Operating Income	\$8,122,583.28	\$8,257,018.00	(\$134,434.72)	\$8,933,969.00
Foundation Fund Income	\$513,081.79	\$585,050.00	(\$71,968.21)	\$639,418.00
Neighborhood Operating Income	\$1,926,908.00	\$1,782,086.00	\$144,822.00	\$1,943,105.00
Total Income	\$10,562,573.07	\$10,624,154.00	(\$61,580.93)	\$11,516,492.00
Expense				
General Property Maintenance	\$456,450.50	\$542,805.00	\$86,354.50	\$614,727.00
Landscaping	\$2,502,231.79	\$3,193,796.00	\$691,564.21	\$3,239,036.00
Lakes/Waterways	\$255,099.51	\$368,695.00	\$113,595.49	\$402,025.00
Pool & Buildings	\$548,550.45	\$567,188.00	\$18,637.55	\$583,610.00
Tennis Pro Shop	\$0.00	\$8,250.00	\$8,250.00	\$9,700.00
Utilities	\$1,470,725.43	\$1,326,066.00	(\$144,659.43)	\$1,402,692.00
General Recreation	\$416,847.85	\$408,532.00	(\$8,315.85)	\$462,954.00
Community Events/Functions	(\$5,390.35)	(\$17,902.00)	(\$12,511.65)	\$0.00
Community Standards	\$316,089.74	\$345,899.00	\$29,809.26	\$407,484.00
Administrative Expenses	\$702,731.61	\$727,133.00	\$24,401.39	\$877,735.00
Professional Services	\$111,095.91	\$114,309.00	\$3,213.09	\$124,482.00
Member Communications	(\$3,215.23)	\$37,699.00	\$40,914.23	\$46,399.00
Insurance & Taxes	\$192,185.06	\$221,601.00	\$29,415.94	\$282,958.00
Other Operating Expenses	\$297,922.12	\$247,000.00	(\$50,922.12)	\$775,267.00
Neighborhood Operating Expense	\$659,613.86	\$1,542,241.00	\$882,627.14	\$1,593,615.00
Foundation Fund Expenses	\$623,397.46	\$656,239.00	\$32,841.54	\$656,239.00
Parks & Tennis	\$39,327.50	\$52,950.00	\$13,622.50	\$53,950.00
Total Expense	\$8,583,663.21	\$10,342,501.00	\$1,758,837.79	\$11,532,873.00
Operating Net Income	\$1,978,909.86	\$281,653.00	\$1,697,256.86	(\$16,381.00)
Reserve Income				
Reserve Fund Income	\$453,114.51	\$456,503.00	(\$3,388.49)	\$1,026,727.00
Capital Income	\$247,000.00	\$247,000.00	\$0.00	\$247,000.00
Neighborhood Reserve Fund Income	\$0.00	\$680,237.00	(\$680,237.00)	\$680,237.00
Total Reserve Income	\$700,114.51	\$1,383,740.00	(\$683,625.49)	\$1,953,964.00
Reserve Expense				
Reserve Expense	\$1,750,624.38	\$2,830,623.00	\$1,079,998.62	\$2,830,623.00
Total Reserve Expense	\$1,750,624.38	\$2,830,623.00	\$1,079,998.62	\$2,830,623.00
Reserve Net Income	(\$1,050,509.87)	(\$1,446,883.00)	\$396,373.13	(\$876,659.00)
Net Income	\$928,399.99	(\$1,165,230.00)	\$2,093,629.99	(\$893,040.00)

NOVEMBER 30, 2023 UNAUDITED BALANCE SHEET

Assets	\$11,461,504
Current Liabilities	\$1,871,718
Accounts Payable	(\$137,661)
Reserves	\$7,183,750
Retained Earnings	\$1,615,296
Income/Loss - Operating	\$1,978,910
Income/Loss - Reserves	(\$1,050,510)
Total Liabilities & Equity	\$11,461,504