



RIVERSTONE

Riverstone HOA 2020 Operating Budget	Rate	Cost Per Unit
	\$ 1,090.00	6116
<i>Description</i>	2020 Budget	Units
<u>INCOME</u>		
Assessment Income	\$ 6,766,419	
Other Income	\$ 559,722	
TOTAL INCOME	\$ 7,326,141	
<u>EXPENSES</u>		
<u>COMMON AREAS</u>		
General Property Maintenance	\$ 436,941	\$ 71
Landscaping	\$ 2,919,377	\$ 477
Lakes/Waterways	\$ 495,313	\$ 81
Pools & Buildings	\$ 352,150	\$ 58
Parks & Other	\$ 20,850	\$ 3
Utilities	\$ 1,221,956	\$ 200
TOTAL COMMON AREAS	\$ 5,446,588	\$ 891
<u>RECREATION AND FUN Programs</u>		
Program Income	\$ (12,270)	\$ (2)
Program Expense	\$ -	\$ -
Net Programs	\$ (12,270)	\$ (2)
Community Events/Functions	\$ -	\$ -
General Recreation	\$ 335,520	\$ 55
TOTAL RECREATION & FUN	\$ 323,250	\$ 55
<u>COMPLIANCE</u>		
TOTAL COMPLIANCE	\$ 277,953	\$ 45
<u>GENERAL & ADMINISTRATIVE</u>		
Administrative Expenses	\$ 576,511	\$ 94
Professional Services	\$ 100,164	\$ 16
Member Communications	\$ 20,185	\$ 3
Insurance & Taxes	\$ 236,932	\$ 39
Bad Debt & Other Expenses	\$ 20,000	\$ 3
TOTAL GENERAL & ADMINISTRATIVE	\$ 953,793	\$ 156
TOTAL EXPENSES	\$ 7,001,583	\$ 1,145
<u>Reserve & Capital Contributions</u>		
Reserve Fund Contribution from Assmnt	\$ 207,808	\$ 34
Capital Fund Contribution from Assmnt	\$ 116,750	\$ 19
Total RESERVES & CAPITAL	\$ 324,558	\$ 53
TOTAL EXPENSES	\$ 7,326,141	\$ 1,198
NET OPERATING INCOME	\$ 0	