



AUGUST 2022 UNAUDITED INCOME STATEMENT

| | Actual | Budget | Variance | Annual Budget |
|----------------------------------|-----------------------|-----------------------|-------------------------|------------------------|
| Income | | | | |
| Operating Income | \$3,664,349.12 | \$3,676,547.00 | (\$12,197.88) | \$8,119,151.00 |
| Foundation Fund Income | \$293,404.69 | \$271,627.00 | \$21,777.69 | \$574,402.00 |
| Neighborhood Operating Income | \$1,641,018.12 | \$801,162.00 | \$839,856.12 | \$1,667,291.00 |
| Total Income | \$5,598,771.93 | \$4,749,336.00 | \$849,435.93 | \$10,360,844.00 |
| Expense | | | | |
| General Property Maintenance | \$124,105.68 | \$172,868.00 | \$48,762.32 | \$495,945.00 |
| Landscaping | \$1,101,837.88 | \$1,308,901.00 | \$207,063.12 | \$2,666,281.00 |
| Lakes/Waterways | \$187,631.92 | \$192,800.00 | \$5,168.08 | \$464,545.00 |
| Pool & Buildings | \$187,199.61 | \$123,876.00 | (\$63,323.61) | \$483,605.00 |
| Parks & Other | \$5,098.87 | \$9,550.00 | \$4,451.13 | \$41,950.00 |
| Utilities | \$320,610.00 | \$398,515.00 | \$77,905.00 | \$1,155,685.00 |
| General Recreation | \$142,978.63 | \$169,427.00 | \$26,448.37 | \$405,340.00 |
| Community Events/Functions | (\$79,787.01) | (\$137,195.00) | (\$57,407.99) | \$0.00 |
| Community Standards | \$134,391.15 | \$153,412.00 | \$19,020.85 | \$377,776.00 |
| Administrative Expenses | \$246,951.62 | \$257,412.00 | \$10,460.38 | \$644,811.00 |
| Professional Services | \$58,541.78 | \$41,100.00 | (\$17,441.78) | \$103,947.00 |
| Member Communications | (\$17,306.34) | (\$7,790.00) | \$9,516.34 | \$24,210.00 |
| Insurance & Taxes | (\$8,119.45) | \$81,220.00 | \$89,339.45 | \$234,905.00 |
| Other Operating Expenses | \$0.00 | \$450,000.00 | \$450,000.00 | \$1,019,804.00 |
| Neighborhood Operating Expense | \$139,692.87 | \$1,212,199.00 | \$1,072,506.13 | \$1,666,564.00 |
| Foundation Fund Expenses | \$286,406.60 | \$238,195.00 | (\$48,211.60) | \$238,195.00 |
| Total Expense | \$2,830,233.81 | \$4,664,490.00 | \$1,834,256.19 | \$10,023,563.00 |
| Operating Net Income | \$2,768,538.12 | \$84,846.00 | \$2,683,692.12 | \$337,281.00 |
| Reserve Income | | | | |
| Reserve Fund Income | \$188,227.03 | \$237,726.00 | (\$49,498.97) | \$1,085,592.00 |
| Capital Income | \$0.00 | \$450,000.00 | (\$450,000.00) | \$450,000.00 |
| Neighborhood Reserve Fund Income | \$0.00 | \$1,009,083.00 | (\$1,009,083.00) | \$1,013,503.00 |
| Total Reserve Income | \$188,227.03 | \$1,696,809.00 | (\$1,508,581.97) | \$2,549,095.00 |
| Reserve Expense | | | | |
| Reserve Expense | \$1,186,185.37 | \$1,169,910.00 | (\$16,275.37) | \$2,750,636.00 |
| Total Reserve Expense | \$1,186,185.37 | \$1,169,910.00 | (\$16,275.37) | \$2,750,636.00 |
| Reserve Net Income | (\$997,958.34) | \$526,899.00 | (\$1,524,857.34) | (\$201,541.00) |
| Net Income | \$1,770,579.78 | \$611,745.00 | \$1,158,834.78 | \$135,740.00 |

AUGUST 31, 2022 UNAUDITED BALANCE SHEET

| | |
|---------------------------------------|---------------------|
| Assets | \$13,120,089 |
| Current Liabilities | \$2,804,605 |
| Accounts Payable | \$504,396 |
| Reserves | \$7,468,971 |
| Retained Earnings | \$771,536 |
| Income/Loss - Operating | \$1,669,503 |
| Income/Loss - Reserves | (\$98,921) |
| Total Liabilities & Equity | \$13,120,089 |