



JANUARY 2022 UNAUDITED INCOME STATEMENT

	Actual	Budget	Variance	Annual Budget
Income				
Operating Income	\$656,144.28	\$668,302.00	(\$12,157.72)	\$8,119,151.00
Foundation Fund Income	\$43,407.38	\$39,600.00	\$3,807.38	\$574,402.00
Neighborhood Operating Income	\$1,466,676.12	\$124,702.00	\$1,341,974.12	\$1,492,967.00
Total Income	\$2,166,227.78	\$832,604.00	\$1,333,623.78	\$10,186,520.00
Expense				
General Property Maintenance	\$23,169.73	\$28,001.00	\$4,831.27	\$495,945.00
Landscaping	\$177,148.41	\$336,212.00	\$159,063.59	\$2,666,281.00
Lakes/Waterways	\$23,040.00	\$38,540.00	\$15,500.00	\$464,545.00
Pool & Buildings	\$6,158.28	\$14,267.00	\$8,108.72	\$483,605.00
Parks & Other	\$625.00	\$2,025.00	\$1,400.00	\$41,950.00
Utilities	\$23,724.17	\$77,985.00	\$54,260.83	\$1,155,685.00
General Recreation	\$27,507.16	\$32,491.00	\$4,983.84	\$405,340.00
Community Events/Functions	(\$239,920.93)	(\$255,785.00)	(\$15,864.07)	\$0.00
Community Standards	\$22,358.16	\$28,284.00	\$5,925.84	\$377,776.00
Administrative Expenses	\$41,755.00	\$46,819.00	\$5,064.00	\$644,811.00
Professional Services	(\$5,317.68)	\$8,166.00	\$13,483.68	\$103,947.00
Member Communications	(\$25,641.71)	(\$22,800.00)	\$2,841.71	\$24,210.00
Insurance & Taxes	\$16,050.08	\$16,244.00	\$193.92	\$234,905.00
Other Operating Expenses	\$0.00	\$0.00	\$0.00	\$1,019,804.00
Neighborhood Operating Expense	\$9,664.95	\$27,027.00	\$17,362.05	\$1,492,967.00
Foundation Fund Expenses	\$188,195.00	\$0.00	(\$188,195.00)	\$238,195.00
Total Expense	\$288,515.62	\$377,476.00	\$88,960.38	\$9,849,966.00
Operating Net Income	\$1,877,712.16	\$455,128.00	\$1,422,584.16	\$336,554.00
Reserve Income				
Reserve Fund Income	\$29,493.29	\$35,084.00	(\$5,590.71)	\$1,085,592.00
Capital Income	\$0.00	\$0.00	\$0.00	\$450,000.00
Neighborhood Reserve Fund Income	\$0.00	\$0.00	\$0.00	\$1,013,503.00
Total Reserve Income	\$29,493.29	\$35,084.00	(\$5,590.71)	\$2,549,095.00
Reserve Expense				
Reserve Expense	\$306,142.61	\$593,000.00	\$286,857.39	\$2,750,636.00
Total Reserve Expense	\$306,142.61	\$593,000.00	\$286,857.39	\$2,750,636.00
Reserve Net Income	(\$276,649.32)	(\$557,916.00)	\$281,266.68	(\$201,541.00)
Net Income	\$1,601,062.84	(\$102,788.00)	\$1,703,850.84	\$135,013.00

JANUARY 31, 2022 UNAUDITED BALANCE SHEET

Assets	\$17,590,933
Current Liabilities	\$7,066,261
Accounts Payable	\$683,585
Reserves	\$7,465,887
Retained Earnings	\$774,138
Income/Loss - Operating	\$1,877,712
Income/Loss - Reserves	(\$276,649)
Total Liabilities & Equity	\$17,590,933