



**NOVEMBER 2021 UNAUDITED INCOME STATEMENT**

	Actual	Budget	Variance	Annual Budget
<b>Income</b>				
Operating Income	\$7,164,046.38	\$7,039,462.06	\$124,584.32	\$7,638,947.37
Foundation Fund Income	\$648,747.67	\$348,131.07	\$300,616.60	\$381,320.68
Neighborhood Operating Income	\$1,420,193.33	\$1,270,197.92	\$149,995.41	\$1,383,536.05
<b>Total Income</b>	<b>\$9,232,987.38</b>	<b>\$8,657,791.05</b>	<b>\$575,196.33</b>	<b>\$9,403,804.10</b>
<b>Expense</b>				
General Property Maintenance	\$367,619.99	\$411,934.24	\$44,314.25	\$452,291.85
Landscaping	\$3,421,937.38	\$3,315,064.25	(\$106,873.13)	\$3,252,514.00
Lakes/Waterways	\$372,243.68	\$454,209.00	\$81,965.32	\$495,313.00
Pool & Buildings	\$395,874.44	\$352,226.11	(\$43,648.33)	\$360,765.11
Parks & Other	\$21,895.20	\$27,475.00	\$5,579.80	\$29,050.00
Utilities	\$1,006,663.23	\$1,104,994.00	\$98,330.77	\$1,185,125.00
General Recreation	\$232,040.29	\$282,037.12	\$49,996.83	\$313,480.60
Community Events/Functions	(\$166,703.82)	(\$15,495.00)	\$151,208.82	\$0.00
Community Standards	\$236,741.10	\$245,215.96	\$8,474.86	\$279,109.80
Administrative Expenses	\$454,155.16	\$498,511.44	\$44,356.28	\$571,992.55
Professional Services	\$132,047.88	\$97,760.74	(\$34,287.14)	\$103,558.08
Member Communications	(\$2,952.04)	\$29,503.90	\$32,455.94	\$34,203.90
Insurance & Taxes	\$213,743.53	\$235,211.06	\$21,467.53	\$249,824.48
Bad Debt	\$0.00	\$14,000.00	\$14,000.00	\$14,000.00
Other Operating Expenses	\$295,752.00	\$296,252.00	\$500.00	\$296,252.00
Neighborhood Operating Expense	\$1,264,675.88	\$1,355,434.21	\$90,758.33	\$1,383,536.82
Foundation Fund Expenses	\$180,950.00	\$205,950.00	\$25,000.00	\$205,950.00
<b>Total Expense</b>	<b>\$8,426,683.90</b>	<b>\$8,910,284.03</b>	<b>\$483,600.13</b>	<b>\$9,226,967.19</b>
Operating Net Income	\$806,303.48	(\$252,492.98)	\$1,058,796.46	\$176,836.91
<b>Reserve Income</b>				
Reserve Fund Income	\$661,172.54	\$858,007.60	(\$196,835.06)	\$889,576.20
Capital Income	\$119,332.00	\$119,332.00	\$0.00	\$119,332.00
Neighborhood Reserve Fund Income	\$932,732.00	\$932,731.50	\$0.50	\$932,731.50
<b>Total Reserve Income</b>	<b>\$1,713,236.54</b>	<b>\$1,910,071.10</b>	<b>(\$196,834.56)</b>	<b>\$1,941,639.70</b>
<b>Reserve Expense</b>				
Reserve Expense	\$663,618.23	\$951,596.00	\$287,977.77	\$988,313.00
<b>Total Reserve Expense</b>	<b>\$663,618.23</b>	<b>\$951,596.00</b>	<b>\$287,977.77</b>	<b>\$988,313.00</b>
Reserve Net Income	\$1,049,618.31	\$958,475.10	\$91,143.21	\$953,326.70
Net Income	\$1,855,921.79	\$705,982.12	\$1,149,939.67	\$1,130,163.61

**November 30, 2021 UNAUDITED BALANCE SHEET**

<b>Assets</b>	<b>\$11,109,195</b>
Current Liabilities	\$1,505,631
Accounts Payable	\$880,400
Reserves	\$6,699,464
Retained Earnings	\$167,777
Income/Loss - Operating	\$806,303
Income/Loss - Reserves	\$1,049,618
<b>Total Liabilities &amp; Equity</b>	<b>\$11,109,195</b>