



NOVEMBER 2020 UNAUDITED INCOME STATEMENT

	YTD Actual	YTD Budget	Variance
Income			
Assessment Income	\$ 6,284,174	\$ 6,208,945	\$ 75,229
Other Income	\$ 474,610	\$ 523,520	\$ (48,910)
Total Income	\$ 6,758,784	\$ 6,732,465	\$ 26,319
Expenses			
General Property Maintenance	\$ 343,846	\$ 394,735	\$ 50,889
Lakes/Waterways	\$ 418,418	\$ 454,209	\$ 35,791
Landscaping	\$ 2,707,337	\$ 2,958,856	\$ 251,519
Parks & Other	\$ 19,406	\$ 25,610	\$ 6,204
Pools & Building	\$ 281,126	\$ 342,930	\$ 61,804
Utilities	\$ 882,487	\$ 1,136,968	\$ 254,481
Recreation & Fun	\$ 287,878	\$ 295,372	\$ 7,494
Foundation Community Events	\$ (166,534)	\$ (16,495)	\$ 150,039
Member Communications	\$ (14,285)	\$ 14,085	\$ 28,370
Compliance	\$ 239,535	\$ 241,642	\$ 2,107
General & Administrative	\$ 435,439	\$ 494,520	\$ 59,082
Professional Services	\$ 77,327	\$ 93,457	\$ 16,130
Bad Debt	\$ 81	\$ 14,000	\$ 13,919
Insurance & Taxes	\$ 236,891	\$ 222,319	\$ (14,573)
RSHOA	\$ 324,558	\$ 324,558	\$ 0
Total Expenses	\$ 6,073,507	\$ 6,996,766	\$ 923,259
Operating Income/Loss	\$ 685,276	\$ (264,301)	\$ 949,577
Neighborhood Operating Funds			
Assessment Income	\$ 1,476,047	\$ 1,328,971	\$ (147,076)
Operating Expenses	\$ 1,276,168	\$ 1,284,546	\$ 8,377
Neighborhood Operating- Income (Loss)	\$ 199,879	\$ 44,425	\$ (155,454)
Reserve Funds			
Reserve Income	\$ 1,581,238	\$ 1,680,019	\$ 98,781
Reserve Expenses	\$ 572,121	\$ 589,980	\$ 17,859
Reserve - Income (Loss)	\$ 1,009,116	\$ 1,090,039	\$ 80,922
Foundation Funds			
Foundation Payments/Income	\$ 487,185	\$ 429,809	\$ (57,376)
Foundaiton Grants & Expenses	\$ 291,500	\$ 316,500	\$ 25,000
Foundation- Income (Loss)	\$ 195,685	\$ 113,309	\$ (82,376)

NOVEMBER 30, 2020 UNAUDITED BALANCE SHEET

Assets	\$ 8,612,121
Current Liabilities	\$ 819,766
Accounts Payable	\$ 328,421
Reserves	\$ 5,789,009
Retained Earnings	\$ (415,032)
Income/Loss - Operating	\$ 685,276
Income/Loss - Neighborhood Operating	\$ 199,879
Income/Loss - Foundation	\$ 195,685
Income/Loss - Reserves	\$ 1,009,116
Total Liabilities & Equity	\$ 8,612,121