



**MAY 2019 UNAUDITED INCOME STATEMENT**

Income	YTD		Variance
	Actual	Budget	
Assessment Income	\$ 2,745,967	\$ 2,713,925	\$ 32,042
Other Income	\$ 320,645	\$ 405,791	\$ (85,146)
<b>Total Income</b>	<b>\$ 3,066,613</b>	<b>\$ 3,119,716</b>	<b>\$ (53,103)</b>
<b>Expenses</b>			
General Property Maintenance	\$ 127,967	\$ 142,376	\$ 14,408
Lakes/Waterways	\$ 166,206	\$ 196,305	\$ 30,099
Landscaping	\$ 1,177,209	\$ 1,315,475	\$ 138,266
Parks & Other	\$ 8,938	\$ 10,500	\$ 1,562
Pools & Building	\$ 159,106	\$ 95,289	\$ (63,817)
Utilities	\$ 454,335	\$ 489,847	\$ 35,512
Recreation & Fun	\$ 71,053	\$ 61,945	\$ (9,108)
Foundation Community Events	\$ (145,526)	\$ (187,669)	\$ (42,143)
Member Communications	\$ (14,322)	\$ (5,888)	\$ 8,433
Compliance	\$ 108,362	\$ 94,465	\$ (13,897)
General & Administrative	\$ 198,182	\$ 191,629	\$ (6,552)
Professional Services	\$ 45,051	\$ 57,099	\$ 12,048
Bad Debt	\$ -	\$ 10,000	\$ 10,000
Insurance & Taxes	\$ 124,345	\$ 124,255	\$ (91)
RSHOA	\$ 180,848	\$ 180,848	\$ -
<b>Total Expenses</b>	<b>\$ 2,661,755</b>	<b>\$ 2,776,476</b>	<b>\$ 114,721</b>
<b>Operating Income/Loss</b>	<b>\$ 404,858</b>	<b>\$ 343,240</b>	<b>\$ 61,618</b>

<b>Neighborhood Operating Funds</b>			
Assessment Income	\$ 550,228	\$ 598,642	\$ 48,415
Operating Expenses	\$ 1,161,066	\$ 1,155,979	\$ (5,087)
<b>Neighborhood Operating- Income (Loss)</b>	<b>\$ (610,838)</b>	<b>\$ (557,336)</b>	<b>\$ 53,502</b>

<b>Reserve Funds</b>			
Reserve Income	\$ 1,402,348	\$ 1,358,429	\$ (43,919)
Reserve Expenses	\$ 323,957	\$ 369,914	\$ 45,957
<b>Reserve - Income (Loss)</b>	<b>\$ 1,078,390</b>	<b>\$ 988,515</b>	<b>\$ (89,875)</b>

<b>Foundation Funds</b>			
Foundation Payments/Income	\$ 208,654	\$ 190,691	\$ (17,963)
Foundaiton Grants & Expenses	\$ 405,499	\$ 409,799	\$ 4,300
<b>Foundation- Income (Loss)</b>	<b>\$ (196,845)</b>	<b>\$ (219,108)</b>	<b>\$ (22,263)</b>

**MAY 31, 2019 UNAUDITED BALANCE SHEET**

<b>Assets</b>	<b>\$ 10,117,555</b>
Current Liabilities	\$ 4,524,927
Accounts Payable	\$ 13,914
Reserves	\$ 4,693,225
Retained Earnings	\$ 209,924
Income/Loss - Operating	\$ 404,858
Income/Loss - Neighbothood Operating	\$ (610,838)
Income/Loss - Foundation	\$ (196,845)
Income/Loss - Reserves	\$ 1,078,390
<b>Total Liabilities &amp; Equity</b>	<b>\$ 10,117,555</b>