



**JANUARY THRU DECEMBER 2017 UNAUDITED INCOME STATEMENT**

	YTD Actual	YTD Budget	Variance
<b>Income</b>			
Assessment Income	\$ 6,910,900	\$ 6,275,499	\$ 635,401
Other Income	\$ 932,366	\$ 614,850	\$ 317,516
<b>Total Income</b>	\$ 7,843,267	\$ 6,890,349	\$ 952,918
<b>Expenses</b>			
Common Areas	\$ 5,907,334	\$ 5,260,847	\$ (646,487)
Recreation & Fun	\$ 313,005	\$ 322,186	\$ 9,181
Compliance	\$ 3,042	\$ 2,500	\$ (542)
General & Administrative	\$ 1,101,940	\$ 789,316	\$ (312,624)
Bad Debt	\$ 22,549	\$ 8,000	\$ (14,549)
RSHOA	\$ 507,500	\$ 507,500	\$ -
Hurricane Harvey	\$ 132,704	\$ -	\$ (132,704)
<b>Total Expenses</b>	\$ 7,988,073	\$ 6,890,349	\$ (1,097,724)
<b>Operating Income/Loss</b>	\$ <b>(144,806)</b>	\$ -	\$ <b>(144,806)</b>
<b>Reserve Funds</b>			
Reserve Income	\$ 758,882	\$ 821,820	\$ 62,938
Reserve Expenses	\$ 1,192,770	\$ 821,820	\$ (370,950)
<b>Reserve - Income (Loss)</b>	\$ <b>(433,887)</b>	\$ -	\$ <b>433,887</b>

**DECEMBER 30, 2017 UNAUDITED BALANCE SHEET**

<b>Assets</b>	\$ <b>7,450,424</b>
Current Liabilities	\$ 3,296,228
Long Term Liabilities	\$ -
Reserves	\$ 3,304,805
Capital	\$ -
Retained Earnings	\$ 1,428,085
Income/Loss - Operating	\$ (144,806)
Income/Loss - Reserves	\$ (433,887)
<b>Total Liabilities &amp; Equity</b>	\$ <b>7,450,424</b>