



AUGUST 2023 UNAUDITED INCOME STATEMENT

	Actual	Budget	Variance	Annual Budget
Income				
Operating Income	\$6,045,355.76	\$6,178,148.00	(\$132,792.24)	\$8,933,969.00
Foundation Fund Income	\$371,377.57	\$435,927.00	(\$64,549.43)	\$639,418.00
Neighborhood Operating Income	\$1,926,908.00	\$1,297,775.00	\$629,133.00	\$1,943,105.00
Total Income	\$8,343,641.33	\$7,911,850.00	\$431,791.33	\$11,516,492.00
Expense				
General Property Maintenance	\$311,162.27	\$400,827.00	\$89,664.73	\$614,727.00
Landscaping	\$1,760,057.69	\$2,388,751.00	\$628,693.31	\$3,239,036.00
Lakes/Waterways	\$174,485.00	\$268,705.00	\$94,220.00	\$402,025.00
Pool & Buildings	\$506,985.04	\$526,478.00	\$19,492.96	\$583,610.00
Tennis Pro Shop	\$0.00	\$2,750.00	\$2,750.00	\$9,700.00
Utilities	\$858,304.18	\$951,470.00	\$93,165.82	\$1,402,692.00
General Recreation	\$292,614.74	\$304,254.00	\$11,639.26	\$462,954.00
Community Events/Functions	(\$93,814.51)	(\$84,046.00)	\$9,768.51	\$0.00
Community Standards	\$224,990.97	\$255,324.00	\$30,333.03	\$407,484.00
Administrative Expenses	\$501,700.98	\$538,083.00	\$36,382.02	\$877,735.00
Professional Services	\$80,422.90	\$83,712.00	\$3,289.10	\$124,482.00
Member Communications	(\$10,107.66)	\$11,860.00	\$21,967.66	\$46,399.00
Insurance & Taxes	\$133,775.44	\$161,112.00	\$27,336.56	\$282,958.00
Other Operating Expenses	\$50,067.12	\$247,000.00	\$196,932.88	\$775,267.00
Neighborhood Operating Expense	\$509,244.12	\$1,345,614.00	\$836,369.88	\$1,593,615.00
Foundation Fund Expenses	\$591,057.52	\$656,239.00	\$65,181.48	\$656,239.00
Parks & Tennis	\$23,142.23	\$25,975.00	\$2,832.77	\$53,950.00
Total Expense	\$5,914,088.03	\$8,084,108.00	\$2,170,019.97	\$11,532,873.00
Operating Net Income	\$2,429,553.30	(\$172,258.00)	\$2,601,811.30	(\$16,381.00)
Reserve Income				
Reserve Fund Income	\$296,565.08	\$340,872.00	(\$44,306.92)	\$1,026,727.00
Capital Income	\$0.00	\$247,000.00	(\$247,000.00)	\$247,000.00
Neighborhood Reserve Fund Income	\$0.00	\$680,237.00	(\$680,237.00)	\$680,237.00
Total Reserve Income	\$296,565.08	\$1,268,109.00	(\$971,543.92)	\$1,953,964.00
Reserve Expense				
Reserve Expense	\$1,540,081.97	\$2,830,623.00	\$1,290,541.03	\$2,830,623.00
Total Reserve Expense	\$1,540,081.97	\$2,830,623.00	\$1,290,541.03	\$2,830,623.00
Reserve Net Income	(\$1,243,516.89)	(\$1,562,514.00)	\$318,997.11	(\$876,659.00)
Net Income	\$1,186,036.41	(\$1,734,772.00)	\$2,920,808.41	(\$893,040.00)

AUGUST 31, 2023 UNAUDITED BALANCE SHEET

Assets	\$13,016,501
Current Liabilities	\$3,161,892
Accounts Payable	(\$128,890)
Reserves	\$7,183,750
Retained Earnings	\$1,613,712
Income/Loss - Operating	\$2,429,553
Income/Loss - Reserves	(\$1,243,517)
Total Liabilities & Equity	\$13,016,501