



MARCH 2023 UNAUDITED INCOME STATEMENT

	Actual	Budget	Variance	Annual Budget
Income				
Operating Income	\$2,556,602.09	\$2,639,156.00	(\$82,553.91)	\$8,933,969.00
Foundation Fund Income	\$132,954.31	\$141,802.00	(\$8,847.69)	\$639,418.00
Neighborhood Operating Income	\$1,926,908.00	\$487,052.00	\$1,439,856.00	\$1,943,105.00
Total Income	\$4,616,464.40	\$3,268,010.00	\$1,348,454.40	\$11,516,492.00
Expense				
General Property Maintenance	\$50,494.49	\$122,018.00	\$71,523.51	\$614,727.00
Landscaping	\$845,712.61	\$931,950.00	\$86,237.39	\$3,239,036.00
Lakes/Waterways	\$68,705.74	\$99,990.00	\$31,284.26	\$402,025.00
Pool & Buildings	\$96,317.77	\$59,527.00	(\$36,790.77)	\$583,610.00
Parks & Other	\$0.00	\$0.00	\$0.00	\$9,700.00
Utilities	\$160,475.66	\$232,885.00	\$72,409.34	\$1,402,692.00
General Recreation	\$109,075.42	\$106,278.00	(\$2,797.42)	\$462,954.00
Community Events/Functions	(\$222,598.30)	(\$211,556.00)	\$11,042.30	\$0.00
Community Standards	\$95,110.18	\$91,525.00	(\$3,585.18)	\$407,484.00
Administrative Expenses	\$198,757.34	\$194,844.00	(\$3,913.34)	\$877,735.00
Professional Services	(\$7,066.47)	\$11,354.00	\$18,420.47	\$124,482.00
Member Communications	(\$20,901.02)	(\$12,490.00)	\$8,411.02	\$46,399.00
Insurance & Taxes	\$58,813.53	\$60,345.00	\$1,531.47	\$282,958.00
Other Operating Expenses	\$0.00	\$247,000.00	\$247,000.00	\$775,267.00
Neighborhood Operating Expense	\$184,933.64	\$659,438.00	\$474,504.36	\$1,593,615.00
Foundation Fund Expenses	\$509,807.00	\$378,239.00	(\$131,568.00)	\$656,239.00
Parks & Tennis	\$7,682.49	\$10,825.00	\$3,142.51	\$53,950.00
Total Expense	\$2,135,320.08	\$2,982,172.00	\$846,851.92	\$11,532,873.00
Operating Net Income	\$2,481,144.32	\$285,838.00	\$2,195,306.32	(\$16,381.00)
Reserve Income				
Reserve Fund Income	\$100,038.02	\$113,523.00	(\$13,484.98)	\$1,026,727.00
Capital Income	\$0.00	\$247,000.00	(\$247,000.00)	\$247,000.00
Neighborhood Reserve Fund Income	\$0.00	\$0.00	\$0.00	\$680,237.00
Total Reserve Income	\$100,038.02	\$360,523.00	(\$260,484.98)	\$1,953,964.00
Reserve Expense				
Reserve Expense	\$831,409.62	\$2,830,623.00	\$1,999,213.38	\$2,830,623.00
Total Reserve Expense	\$831,409.62	\$2,830,623.00	\$1,999,213.38	\$2,830,623.00
Reserve Net Income	(\$731,371.60)	(\$2,470,100.00)	\$1,738,728.40	(\$876,659.00)
Net Income	\$1,749,772.72	(\$2,184,262.00)	\$3,934,034.72	(\$893,040.00)

MARCH 31, 2023 UNAUDITED BALANCE SHEET

Assets	\$16,826,132
Current Liabilities	\$6,309,223
Accounts Payable	\$459,644
Reserves	\$7,183,750
Retained Earnings	\$1,123,742
Income/Loss - Operating	\$2,481,144
Income/Loss - Reserves	(\$731,372)
Total Liabilities & Equity	\$16,826,132