



**AUGUST 2021 UNAUDITED INCOME STATEMENT**

	Actual	Budget	Variance	Annual Budget
<b>Income</b>				
Operating Income	\$5,283,229.41	\$5,192,749.28	\$90,480.13	\$7,638,947.37
Foundation Fund Income	\$510,763.30	\$256,850.25	\$253,913.05	\$381,320.68
Neighborhood Operating Income	\$1,407,789.85	\$927,529.47	\$480,260.38	\$1,383,536.05
<b>Total Income</b>	<b>\$7,201,782.56</b>	<b>\$6,377,129.00</b>	<b>\$824,653.56</b>	<b>\$9,403,804.10</b>
<b>Expense</b>				
General Property Maintenance	\$275,416.98	\$301,687.48	\$26,270.50	\$452,291.85
Landscaping	\$2,277,819.27	\$2,679,295.00	\$401,475.73	\$3,252,514.00
Lakes/Waterways	\$287,134.41	\$330,897.00	\$43,762.59	\$495,313.00
Pool & Buildings	\$338,150.74	\$305,718.99	(\$32,431.75)	\$360,765.11
Parks & Other	\$13,081.09	\$11,725.00	(\$1,356.09)	\$29,050.00
Utilities	\$646,091.75	\$725,864.00	\$79,772.25	\$1,185,125.00
General Recreation	\$185,071.18	\$201,605.46	\$16,534.28	\$313,480.60
Community Events/Functions	(\$236,890.66)	(\$73,800.00)	\$163,090.66	\$0.00
Community Standards	\$165,848.32	\$172,883.18	\$7,034.86	\$279,109.80
Administrative Expenses	\$309,333.12	\$357,873.52	\$48,540.40	\$571,992.55
Professional Services	\$113,688.87	\$66,108.72	(\$47,580.15)	\$103,558.08
Member Communications	(\$12,927.37)	\$5,910.00	\$18,837.37	\$34,203.90
Insurance & Taxes	\$165,794.44	\$191,370.80	\$25,576.36	\$249,824.48
Bad Debt	\$0.00	\$9,000.00	\$9,000.00	\$14,000.00
Other Operating Expenses	\$295,752.00	\$296,252.00	\$500.00	\$296,252.00
Neighborhood Operating Expense	\$1,185,468.48	\$1,257,525.38	\$72,056.90	\$1,383,536.82
Foundation Fund Expenses	\$205,950.00	\$205,950.00	\$0.00	\$205,950.00
<b>Total Expense</b>	<b>\$6,214,782.62</b>	<b>\$7,045,866.53</b>	<b>\$831,083.91</b>	<b>\$9,226,967.19</b>
Operating Net Income	\$986,999.94	(\$668,737.53)	\$1,655,737.47	\$176,836.91
<b>Reserve Income</b>				
Reserve Fund Income	\$557,297.86	\$770,399.80	(\$213,101.94)	\$889,576.20
Capital Income	\$119,332.00	\$119,332.00	\$0.00	\$119,332.00
Neighborhood Reserve Fund Income	\$932,732.00	\$932,731.50	\$0.50	\$932,731.50
<b>Total Reserve Income</b>	<b>\$1,609,361.86</b>	<b>\$1,822,463.30</b>	<b>(\$213,101.44)</b>	<b>\$1,941,639.70</b>
<b>Reserve Expense</b>				
Reserve Expense	\$507,320.11	\$833,343.00	\$326,022.89	\$988,313.00
<b>Total Reserve Expense</b>	<b>\$507,320.11</b>	<b>\$833,343.00</b>	<b>\$326,022.89</b>	<b>\$988,313.00</b>
Reserve Net Income	\$1,102,041.75	\$989,120.30	\$112,921.45	\$953,326.70
Net Income	\$2,089,041.69	\$320,382.77	\$1,768,658.92	\$1,130,163.61

**AUGUST 31, 2021 UNAUDITED BALANCE SHEET**

<b>Assets</b>	<b>\$12,234,418</b>
Current Liabilities	\$2,709,598
Accounts Payable	\$568,537
Reserves	\$6,699,464
Retained Earnings	\$167,777
Income/Loss - Operating	\$987,000
Income/Loss - Reserves	\$1,102,042
<b>Total Liabilities &amp; Equity</b>	<b>\$12,234,418</b>