



MAY 2021 UNAUDITED INCOME STATEMENT

	Actual	Budget	Variance	Annual Budget
Income				
Operating Income	\$3,377,850	\$3,320,889	\$56,961	\$7,638,947
Foundation Fund Income	\$286,716	\$132,635	\$154,081	\$381,321
Neighborhood Operating Income	\$1,402,361	\$581,244	\$821,116	\$1,383,536
Total Income	\$5,066,927	\$4,034,768	\$1,032,159	\$9,403,804
Expense				
General Property Maintenance	\$138,798	\$151,225	\$12,427	\$452,292
Landscaping	\$1,263,082	\$1,719,756	\$456,674	\$3,252,514
Lakes/Waterways	\$164,106	\$205,620	\$41,514	\$495,313
Pool & Buildings	\$76,445	\$87,744	\$11,299	\$360,765
Parks & Other	\$7,084	\$6,675	(\$409)	\$29,050
Utilities	\$334,212	\$381,534	\$47,322	\$1,185,125
General Recreation	\$105,232	\$131,511	\$26,279	\$313,481
Community Events/Functions	(\$165,075)	(\$135,105)	\$29,970	\$0
Community Standards	\$111,660	\$112,673	\$1,013	\$279,110
Administrative Expenses	\$192,793	\$229,489	\$36,696	\$571,993
Professional Services	\$47,993	\$48,017	\$23	\$103,558
Member Communications	(\$16,876)	(\$9,140)	\$7,736	\$34,204
Insurance & Taxes	\$117,816	\$147,531	\$29,715	\$249,824
Bad Debt	\$0	\$4,000	\$4,000	\$14,000
Other Operating Expenses	\$295,752	\$296,252	\$500	\$296,252
Neighborhood Operating Expense	\$1,070,597	\$1,147,161	\$76,563	\$1,383,537
Foundation Fund Expenses	\$205,950	\$205,950	\$0	\$205,950
Total Expense	\$3,949,569	\$4,730,892	\$781,323	\$9,226,967
Operating Net Income	\$1,117,358	(\$696,123)	\$1,813,481	\$176,837
Reserve Income				
Reserve Fund Income	\$402,126	\$656,444	(\$254,318)	\$889,576
Capital Income	\$119,332	\$119,332	\$0	\$119,332
Neighborhood Reserve Fund Income	\$932,732	\$932,732	\$1	\$932,732
Total Reserve Income	\$1,454,190	\$1,708,508	(\$254,317)	\$1,941,640
Reserve Expense				
Reserve Expense	\$258,819	\$747,727	\$488,908	\$988,313
Total Reserve Expense	\$258,819	\$747,727	\$488,908	\$988,313
Reserve Net Income	\$1,195,372	\$960,781	\$234,591	\$953,327
Net Income	\$2,312,729	\$264,657	\$2,048,072	\$1,130,164

MAY 31, 2021 UNAUDITED BALANCE SHEET

Assets	\$14,271,020
Current Liabilities	\$4,447,184
Accounts Payable	\$509,865
Reserves	\$6,699,464
Retained Earnings	\$301,777
Income/Loss - Operating	\$1,117,358
Income/Loss - Reserves	\$1,195,372
Total Liabilities & Equity	\$14,271,020