



FEBRUARY 2021 UNAUDITED INCOME STATEMENT

	Actual	Budget	Variance	Annual Budget
Income				
Operating Income	\$1,269,212	\$1,450,957	(\$181,745)	\$7,638,947
Foundation Fund Income	\$65,009	\$53,862	\$11,146	\$381,321
Neighborhood Operating Income	\$1,395,046	\$232,130	\$1,162,916	\$1,383,536
Total Income	\$2,729,267	\$1,736,950	\$992,317	\$9,403,804
Expense				
General Property Maintenance	\$45,204	\$50,073	\$4,868	\$452,292
Landscaping	\$527,841	\$649,992	\$122,150	\$3,252,514
Lakes/Waterways	\$51,839	\$82,208	\$30,369	\$495,313
Pool & Buildings	\$12,056	\$19,829	\$7,773	\$360,765
Parks & Other	\$3,869	\$2,925	(\$944)	\$29,050
Utilities	\$155,084	\$146,462	(\$8,622)	\$1,185,125
General Recreation	\$32,739	\$51,130	\$18,391	\$313,481
Community Events/Functions	(\$129,598)	(\$217,620)	(\$88,022)	\$0
Community Standards	\$42,909	\$41,640	(\$1,269)	\$279,110
Administrative Expenses	\$77,488	\$86,526	\$9,038	\$571,993
Professional Services	\$14,689	\$12,825	(\$1,864)	\$103,558
Member Communications	\$2,722	(\$18,950)	(\$21,672)	\$34,204
Insurance & Taxes	\$70,241	\$103,690	\$33,449	\$249,824
Bad Debt	\$0	\$4,000	\$4,000	\$14,000
Other Operating Expenses	\$0	\$0	\$0	\$296,252
Neighborhood Operating Expense	\$74,207	\$1,006,338	\$932,132	\$1,383,037
Foundation Fund Expenses	\$134,000	\$205,950	\$71,950	\$205,950
Total Expense	\$1,115,291	\$2,227,017	\$1,111,726	\$9,226,467
Operating Net Income	\$1,613,976	(\$490,068)	\$2,104,043	\$177,337
Reserve Income				
Reserve Fund Income	\$51,645	\$229,337	(\$177,692)	\$889,576
Capital Income	\$0	\$0	\$0	\$119,332
Neighborhood Reserve Fund Income	\$0	\$932,732	(\$932,732)	\$932,732
Total Reserve Income	\$51,645	\$1,162,069	(\$1,110,424)	\$1,941,640
Reserve Expense				
Reserve Expense	\$80,911	\$225,406	\$144,495	\$988,313
Total Reserve Expense	\$80,911	\$225,406	\$144,495	\$988,313
Reserve Net Income	(\$29,266)	\$936,663	(\$965,929)	\$953,327
Net Income	\$1,584,710	\$446,595	\$1,138,115	\$1,130,664

FEBRUARY 28, 2021 UNAUDITED BALANCE SHEET

Assets	\$15,658,827
Current Liabilities	\$6,101,814
Accounts Payable	\$715,950
Reserves	\$2,733,963
Retained Earnings	\$4,522,391
Income/Loss - Operating	\$1,613,976
Income/Loss - Reserves	(\$29,266)
Total Liabilities & Equity	\$15,658,827