



August 2020 UNAUDITED INCOME STATEMENT

Income	YTD		Variance
	Actual	Budget	
Assessment Income	\$ 4,584,180	\$ 4,529,656	\$ 54,525
Other Income	\$ 405,070	\$ 445,477	\$ (40,407)
Total Income	\$ 4,989,250	\$ 4,975,132	\$ 14,118
Expenses			
General Property Maintenance	\$ 201,908	\$ 290,245	\$ 88,337
Lakes/Waterways	\$ 304,862	\$ 330,897	\$ 26,035
Landscaping	\$ 2,141,557	\$ 2,299,462	\$ 157,905
Parks & Other	\$ 16,125	\$ 22,420	\$ 6,295
Pools & Building	\$ 205,953	\$ 296,602	\$ 90,649
Utilities	\$ 709,593	\$ 786,104	\$ 76,511
Recreation & Fun	\$ 211,599	\$ 210,674	\$ (925)
Foundation Community Events	\$ (191,590)	\$ (76,550)	\$ 115,040
Member Communications	\$ (15,297)	\$ (865)	\$ 14,432
Compliance	\$ 167,748	\$ 170,909	\$ 3,161
General & Administrative	\$ 329,328	\$ 354,972	\$ 25,644
Professional Services	\$ 68,277	\$ 59,516	\$ (8,761)
Bad Debt	\$ -	\$ 14,000	\$ 14,000
Insurance & Taxes	\$ 192,399	\$ 178,478	\$ (13,921)
RSHOA	\$ 324,558	\$ 324,558	\$ 0
Total Expenses	\$ 4,667,020	\$ 5,261,423	\$ 594,403
Operating Income/Loss	\$ 322,230	\$ (286,290)	\$ 608,521

Neighborhood Operating Funds

Assessment Income	\$ 1,435,158	\$ 1,177,603	\$ (257,555)
Operating Expenses	\$ 299,725	\$ 1,063,438	\$ 763,714
Neighborhood Operating- Income (Loss)	\$ 1,135,433	\$ 114,165	\$ (1,021,268)

Reserve Funds

Reserve Income	\$ 642,571	\$ 854,876	\$ 212,305
Reserve Expenses	\$ 418,661	\$ 564,657	\$ 145,996
Reserve - Income (Loss)	\$ 223,909	\$ 290,219	\$ 66,309

Foundation Funds

Foundation Payments/Income	\$ 325,170	\$ 311,847	\$ (13,323)
Foundaiton Grants & Expenses	\$ 291,500	\$ 316,500	\$ 25,000
Foundation- Income (Loss)	\$ 33,670	\$ (4,653)	\$ (38,323)

AUGUST 31, 2020 UNAUDITED BALANCE SHEET

Assets	\$ 10,285,570
Current Liabilities	\$ 2,336,676
Accounts Payable	\$ 213,658
Reserves	\$ 5,789,009
Retained Earnings	\$ 230,985
Income/Loss - Operating	\$ 322,230
Income/Loss - Neighborhood Operating	\$ 1,135,433
Income/Loss - Foundation	\$ 33,670
Income/Loss - Reserves	\$ 223,909
Total Liabilities & Equity	\$ 10,285,570