



AUGUST 2019 UNAUDITED INCOME STATEMENT

Income	YTD		Variance
	Actual	Budget	
Assessment Income	\$ 4,375,150	\$ 4,329,230	\$ 45,920
Other Income	\$ 410,911	\$ 511,099	\$ (100,188)
Total Income	\$ 4,786,061	\$ 4,840,329	\$ (54,268)
Expenses			
General Property Maintenance	\$ 254,533	\$ 303,028	\$ 48,495
Lakes/Waterways	\$ 319,352	\$ 316,088	\$ (3,264)
Landscaping	\$ 2,157,704	\$ 2,302,598	\$ 144,894
Parks & Other	\$ 14,009	\$ 13,850	\$ (159)
Pools & Building	\$ 322,814	\$ 317,468	\$ (5,347)
Utilities	\$ 823,502	\$ 866,584	\$ 43,081
Recreation & Fun	\$ 153,913	\$ 145,099	\$ (8,814)
Foundation Community Events	\$ (93,337)	\$ (114,776)	\$ (21,439)
Member Communications	\$ (10,328)	\$ 4,976	\$ 15,304
Compliance	\$ 147,532	\$ 159,283	\$ 11,751
General & Administrative	\$ 319,168	\$ 317,043	\$ (2,125)
Professional Services	\$ 70,221	\$ 90,681	\$ 20,460
Bad Debt	\$ -	\$ 16,000	\$ 16,000
Insurance & Taxes	\$ 167,758	\$ 165,208	\$ (2,550)
RSHOA	\$ 180,848	\$ 180,848	\$ -
Total Expenses	\$ 4,827,691	\$ 5,083,979	\$ 256,288
Operating Income/Loss	\$ (41,630)	\$ (243,650)	\$ 202,020

Neighborhood Operating Funds

Assessment Income	\$ 865,931	\$ 950,259	\$ 84,329
Operating Expenses	\$ 1,380,401	\$ 1,273,444	\$ (106,957)
Neighborhood Operating- Income (Loss)	\$ (514,470)	\$ (323,185)	\$ 191,285

Reserve Funds

Reserve Income	\$ 1,554,959	\$ 1,484,969	\$ (69,990)
Reserve Expenses	\$ 558,488	\$ 506,371	\$ (52,117)
Reserve - Income (Loss)	\$ 996,470	\$ 978,598	\$ (17,872)

Foundation Funds

Foundation Payments/Income	\$ 344,469	\$ 326,686	\$ (17,784)
Foundaiton Grants & Expenses	\$ 405,499	\$ 409,799	\$ 4,300
Foundation- Income (Loss)	\$ (61,030)	\$ (83,113)	\$ (22,084)

AUGUST 31, 2019 UNAUDITED BALANCE SHEET

Assets	\$ 7,863,276
Current Liabilities	\$ 2,588,228
Accounts Payable	\$ (7,412)
Reserves	\$ 4,693,225
Retained Earnings	\$ 209,894
Income/Loss - Operating	\$ (41,630)
Income/Loss - Neighbothood Operating	\$ (514,470)
Income/Loss - Foundation	\$ (61,030)
Income/Loss - Reserves	\$ 996,470
Total Liabilities & Equity	\$ 7,863,276