



DECEMBER 2019 UNAUDITED INCOME STATEMENT

	YTD Actual	YTD Budget	Variance
Income			
Assessment Income	\$ 6,560,171	\$ 6,469,140	\$ 91,031
Other Income	\$ 500,789	\$ 631,205	\$ (130,416)
Total Income	\$ 7,060,961	\$ 7,100,345	\$ (39,385)
Expenses			
General Property Maintenance	\$ 398,991	\$ 455,848	\$ 56,857
Lakes/Waterways	\$ 470,241	\$ 473,132	\$ 2,891
Landscaping	\$ 2,979,885	\$ 2,875,064	\$ (104,821)
Parks & Other	\$ 23,515	\$ 22,800	\$ (715)
Pools & Building	\$ 361,621	\$ 375,790	\$ 14,169
Utilities	\$ 1,232,307	\$ 1,258,350	\$ 26,042
Recreation & Fun	\$ 254,633	\$ 254,821	\$ 188
Foundation Community Events	\$ (8,126)	\$ -	\$ 8,126
Member Communications	\$ 13,034	\$ 38,342	\$ 25,309
Compliance	\$ 249,557	\$ 257,070	\$ 7,513
General & Administrative	\$ 512,064	\$ 510,849	\$ (1,215)
Professional Services	\$ 105,836	\$ 153,619	\$ 47,783
Bad Debt	\$ -	\$ 24,000	\$ 24,000
Insurance & Taxes	\$ 197,108	\$ 219,812	\$ 22,704
RSHOA	\$ 180,848	\$ 180,848	\$ -
Total Expenses	\$ 6,971,513	\$ 7,100,345	\$ 128,832
Operating Income/Loss	\$ 89,447	\$ -	\$ 89,447

Neighborhood Operating Funds

Assessment Income	\$ 1,297,253	\$ 1,406,468	\$ 109,215
Operating Expenses	\$ 1,506,444	\$ 1,420,304	\$ (86,140)
Neighborhood Operating- Income (Loss)	\$ (209,191)	\$ (13,836)	\$ 195,355

Reserve Funds

Reserve Income	\$ 1,748,447	\$ 1,677,809	\$ (70,638)
Reserve Expenses	\$ 652,663	\$ 572,639	\$ (80,024)
Reserve - Income (Loss)	\$ 1,095,784	\$ 1,105,170	\$ 9,386

Foundation Funds

Foundation Payments/Income	\$ 553,208	\$ 486,126	\$ (67,082)
Foundation Grants & Expenses	\$ 412,374	\$ 409,799	\$ (2,575)
Foundation- Income (Loss)	\$ 140,834	\$ 76,327	\$ (64,507)

DECEMBER 31, 2019 UNAUDITED BALANCE SHEET

Assets	\$ 9,807,936
Current Liabilities	\$ 3,689,537
Accounts Payable	\$ 98,406
Reserves	\$ 4,693,225
Retained Earnings	\$ 209,894
Income/Loss - Operating	\$ 89,447
Income/Loss - Neighborhood Operating	\$ (209,191)
Income/Loss - Foundation	\$ 140,834
Income/Loss - Reserves	\$ 1,095,784
Total Liabilities & Equity	\$ 9,807,936