



**MARCH 2018 UNAUDITED INCOME STATEMENT**

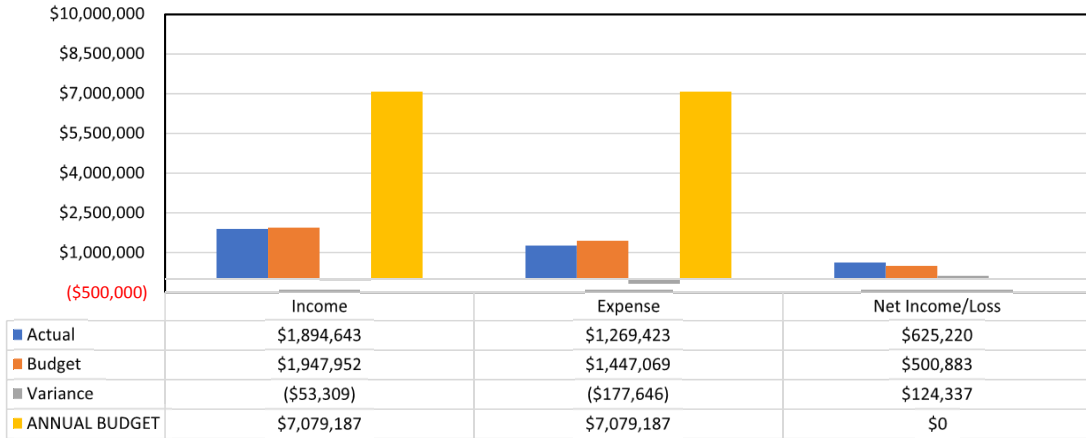
Income	YTD		Variance
	Actual	Budget	
Assessment Income	\$ 1,638,875	\$ 1,474,530	\$ 164,345
Other Income	\$ 255,768	\$ 473,422	\$ (217,654)
<b>Total Income</b>	<b>\$ 1,894,643</b>	<b>\$ 1,947,952</b>	<b>\$ (53,309)</b>
<b>Expenses</b>			
General Property Maintenance	\$ 53,958	\$ 75,956	\$ 21,998
Lakes/Waterways	\$ 90,982	\$ 116,016	\$ 25,034
Landscaping	\$ 683,733	\$ 822,316	\$ 138,583
Parks & Other	\$ (774)	\$ 11,881	\$ 12,655
Pools & Building	\$ 27,199	\$ 37,321	\$ 10,122
Utilities	\$ 257,679	\$ 266,011	\$ 8,332
Recreation & Fun	\$ (53,245)	\$ (54,942)	\$ (1,697)
Foundation Community Events	\$ (197,601)	\$ (213,548)	\$ (15,947)
Member Communications	\$ (48,956)	\$ (35,570)	\$ 13,385
Compliance	\$ 24,742	\$ 41,054	\$ 16,312
General & Administrative	\$ 106,103	\$ 104,415	\$ (1,688)
Professional Services	\$ 51,901	\$ 45,852	\$ (6,048)
Bad Debt	\$ -	\$ 5,000	\$ 5,000
Insurance & Taxes	\$ 94,928	\$ 26,325	\$ (68,603)
RSHOA	\$ 178,771	\$ 198,982	\$ 20,211
<b>Total Expenses</b>	<b>\$ 1,269,420</b>	<b>\$ 1,447,069</b>	<b>\$ 177,649</b>
<b>Operating Income/Loss</b>	<b>\$ 625,223</b>	<b>\$ 500,883</b>	<b>\$ 124,339</b>
<b>Reserve Funds</b>			
Reserve Income	\$ 417,388	\$ 397,842	\$ (19,546)
Reserve Expenses	\$ 267,931	\$ 1,629,174	\$ 1,361,243
<b>Reserve - Income (Loss)</b>	<b>\$ 149,457</b>	<b>\$ (1,231,332)</b>	<b>\$ (1,380,789)</b>

**MARCH 31, 2018 UNAUDITED BALANCE SHEET**

<b>Assets</b>	<b>\$ 10,831,754</b>
Current Liabilities	\$ 5,309,915
Accounts Payable	\$ 141,417
Reserves	\$ 4,181,350
Retained Earnings	\$ 424,392
Income/Loss - Operating	\$ 625,223
Income/Loss - Reserves	\$ 149,457
<b>Total Liabilities &amp; Equity</b>	<b>\$ 10,831,754</b>

**Riverstone Homeowners Association, Inc**  
**Financial Recap**  
**March 2018**

**OPERATING - YTD NET INCOME/(LOSS)**



**MAJOR COST CENTERS**

