



## JANUARY 2018 UNAUDITED INCOME STATEMENT

	YTD Actual	YTD Budget	Variance
<b>Income</b>			
Assessment Income	\$ 560,516	\$ 491,306	\$ 69,210
Other Income	\$ 210,779	\$ 242,636	\$ (31,857)
<b>Total Income</b>	\$ 771,295	\$ 733,942	\$ 37,353
<b>Expenses</b>			
Common Areas	\$ 259,499	\$ 295,200	\$ 35,701
Recreation & Fun	\$ (112,127)	\$ (110,617)	\$ 1,510
Foundation Community Events	\$ (227,669)	\$ (240,635)	\$ (12,966)
Compliance	\$ 10,512	\$ 13,430	\$ 2,918
General & Administrative	\$ 72,833	\$ 15,925	\$ (56,908)
Bad Debt	\$ -	\$ 1,667	\$ 1,667
Recovery of Harvey Expenses	\$ (21,360)	\$ -	
RSHOA	\$ -	\$ 198,982	\$ 198,982
<b>Total Expenses</b>	\$ (18,312)	\$ 173,952	\$ 192,264
<b>Operating Income/Loss</b>	<b>\$ 789,607</b>	<b>\$ 559,990</b>	<b>\$ 229,617</b>
<b>Reserve Funds</b>			
Reserve Income	\$ 30,505	\$ 30,505	\$ -
Reserve Expenses	\$ 79,664	\$ 58,394	\$ (21,270)
<b>Reserve - Income (Loss)</b>	<b>\$ (49,159)</b>	<b>\$ (27,889)</b>	<b>\$ 21,270</b>

## JANUARY 31, 2018 UNAUDITED BALANCE SHEET

<b>Assets</b>	<b>\$ 13,055,237</b>
Current Liabilities	\$ 8,809,038
Long Term Liabilities	\$ -
Reserves	\$ 2,821,759
Capital	\$ -
Retained Earnings	\$ 683,992
Income/Loss - Operating	\$ 789,607
Income/Loss - Reserves	\$ (49,159)
<b>Total Liabilities &amp; Equity</b>	<b>\$ 13,055,237</b>